## Goodrich Area Schools 23-24 Budgets

Revenue   Secondaria   Second	Go	neral Fund					
Revenue   Sinal Budget   Sinal Bud	<u> </u>		2023-24				
Revenue   \$ 26,029,831   \$ 23,979,772   (2,050,059   Expenditures   25,188,494   24,119,473   (1,070,021   1,070				Changes			
Expenditures         25,189,494         24,119,473         (1,070,021           Net Revenue Over/(Under) Expenditures         840,337         (139,701)         1980,038           Fund Balance, July 1         3,579,370         4,419,707         \$4,280,006           Fund Balance, June 30         \$42,197,072         \$4,280,006         \$17,7%           Community Service Fund 2022-23         2023-24         Initial Budget Initial Budget Initial Budget Initial Budget (10,200)         \$4,60,500         \$32,688           Expenditures         306,449         \$6,69,416)         \$2,177         \$4,60,500         \$2,177           Net Revenue Over/(Under) Expenditures         306,449         \$6,69,416)         \$32,459         \$463,043           Fund Balance, July 1         2022-23         2023-24         \$4,743         \$4,743           Fund Balance as Percent of Expenditures         111,5%         87,43         \$4,445           Fund Balance as Percent of Expenditures         7,096         \$37,063         \$4,419,030           Revenue         \$1,238,100         \$1,231,598         \$594           Fund Balance, July 1         333,3934         341,030         \$303,967           Fund Balance, July 30         \$2,222-23         2023-24         \$24,75	Revenue						
Net Revenue Over/(Under) Expenditures   \$4,0,37   3,579,370   4,419,707   5,428,006   5,4219,707   5,428,006   5				29			
Fund Balance, July 1 3,579,370 4,419,707 Fund Balance, June 30 \$4,419,707 \$4,280,006 Fund Balance as Percent of Expenditures 7,75% 17,7%    Community Service Fund 2022-23 Final Budget 4,77,739 \$4,280,000 \$2,240 \$1,240,000 \$2,240 \$1,240,000 \$2,240	·	-		(980,038)			
Fund Balance, June 30 Fund Balance as Percent of Expenditures    Community Service Fund   2022-23   2023-24   Initial Budget		·					
Community Service Fund         2023-24         Community Service Fund         2023-24         Initial Budget Initial Budget Initial Budget Initial Budget Initial Budget Initial Budget Sependitures         Changes           Revenue         \$ 784,188         \$ 460,500         (323,688           Expenditures         306,449         \$ (69,416)         522,177           Net Revenue Over/(Under) Expenditures         306,449         \$ (69,416)         532,459           Fund Balance, July 1         222,010         532,459         \$ 463,043           Fund Balance as Percent of Expenditures         \$ 111,5%         87,4%         \$ 7,4%           Fevenue         \$ 1,231,004         1,231,598         694         643,565         644,159           Expenditures         7,096         (\$37,063)         (44,159         644,159           Fund Balance, July 1         333,934         341,030         530,967         644,159           Fund Balance, June 30         \$ 241,030         \$ 303,967         530,967         644,159           Fund Balance as Percent of Expenditures         \$ 587,583         \$ 587,583         587,583         587,583         587,583         587,583         587,583         587,583         555,133         555,133         555,133<	i i	-					
Community Service Fund   2022-23   2023-24   Initial Budget   A47,739   \$ 529,916   52,177							
Revenue         2022-23 Final Budget         2023-24 Initial Budget         Changes Changes           Revenue         \$ 784,188         \$ 460,500         (323,688           Expenditures         477,739         \$ 529,916         52,177           Net Revenue Over/(Under) Expenditures         306,449         \$ (69,416)         375,865           Fund Balance, July 1         226,010         532,459         \$ 463,043           Fund Balance as Percent of Expenditures         \$ 532,459         \$ 463,043         \$ 87.4%           Revenue         \$ 1,138,100         1,194,535         (43,565         \$ 463,043         \$ 594           Revenue         \$ 1,238,100         1,194,535         (43,565         \$ 463,043         \$ 594           Net Revenue Over/(Under) Expenditures         7,096         (\$37,063)         441,159           Fund Balance, July 1         333,934         341,030         \$ 343,030           Fund Balance as Percent of Expenditures         27.7%         24.7%         24.7%           Expenditures         \$ 587,583         587,583         587,583         587,583         587,583         587,583         587,583         587,583         587,583         587,583         587,583         587,583         587,583         587,583			<del></del>				
Revenue         Final Budget         Initial Budget         Changes           Revenue         \$ 784,188         \$ 460,500         (323,688           Expenditures         306,449         \$ 69,416         52,177           Net Revenue Over/(Under) Expenditures         306,449         \$ (69,416)         3275,865           Fund Balance, July 1         226,010         532,459         \$463,043           Fund Balance as Percent of Expenditures         111.5%         87.4%         Changes           Revenue         \$ 1,238,100         1,194,535         (43,565           Expenditures         7,096         \$37,063         544,555           Expenditures         7,096         \$37,063         44,159           Fund Balance, July 1         333,934         341,030         \$303,967           Fund Balance as Percent of Expenditures         27.7%         24.7%         24.7%           Student Activities Fund         2022-23         2023-24         Changes           Revenue         \$ 587,583         587,583         587,583         -           Expenditures         \$ 587,583         587,583         -           Fund Balance, July 1         396,160         \$428,610         -           Fund Balance, June 30	Commur						
Revenue         \$ 784,188         \$ 460,500         (323,688           Expenditures         477,739         \$ 529,916         52,177           Net Revenue Over/(Under) Expenditures         306,449         (69,416)         375,865           Fund Balance, July 1         226,010         532,459         \$463,043           Fund Balance, June 30         \$532,459         \$463,043         \$87.4%           Food Service Fund         2022-23         2023-24         Initial Budget         Changes           Revenue         \$ 1,238,100         1,194,535         (43,565         694           Net Revenue Over/(Under) Expenditures         7,096         (\$37,063)         [44,159         594           Student Activities Fund         2022-23         2023-24         4         1							
Expenditures         477,739         \$ 529,916         52,177           Net Revenue Over/(Under) Expenditures         306,449         \$ (69,416)         375,865           Fund Balance, July 1         226,010         532,459         \$ 463,043           Fund Balance, June 30         \$ 532,459         \$ 463,043         \$ 7.4%           Food Service Fund         2022-23         2023-24         Punt Balance as Percent of Expenditures         Initial Budget In							
Net Revenue Over/(Under) Expenditures							
Fund Balance, July 1 226,010 532,459 Fund Balance, June 30 \$\frac{	· ·						
Fund Balance, June 30 Fund Balance as Percent of Expenditures  Food Service Fund 2022-23 Final Budget Revenue \$ 1,238,100 1,194,535 (43,565 Expenditures 1,231,004 1,231,598 594 Net Revenue Over/(Under) Expenditures 7,096 Fund Balance, July 1 333,934 341,030 Fund Balance as Percent of Expenditures 27,7% 24,7%  Student Activities Fund 2022-23 Final Budget Final Budget 1,115%  Student Activities Fund 2022-23 Final Budget Final Budget Stypenditures 8 587,583 Final Budget F	· · · · · · · · · · · · · · · · · · ·	· ·	. , , ,	(3/5,865)			
Fund Balance as Percent of Expenditures	· '						
Proof Service Fund   2022-23   2023-24   Final Budget   Initial Budget   Changes   Sevenue   S	·						
2022-23   2023-24	rund balance as Percent of Expenditures	111.5/6	<u>87.470</u>				
Revenue         Final Budget         Initial Budget         Changes           Expenditures         1,238,100         1,194,535         (43,565           Expenditures         1,231,004         1,231,598         594           Net Revenue Over/(Under) Expenditures         7,096         (\$37,063)         (44,159)           Fund Balance, July 1         333,934         341,030         \$303,967           Fund Balance as Percent of Expenditures         27.7%         24.7%         24.7%           Student Activities Fund         2022-23         2023-24         Changes           Revenue         \$ 587,583         587,583         -           Expenditures         555,133         555,133         -           Net Revenue Over/(Under) Expenditures         32,450         32,450         -           Fund Balance, July 1         396,160         \$428,610         -           Fund Balance, June 30         \$428,610         \$461,060         -           2022-23         2023-24         Changes           Revenue         \$ 160,388         130,000         (30,388           Expenditures         7,793,842         5,164,500         (2,629,342           Net Revenue Over/(Under) Expenditures         (7,633,454	Food Service Fund						
Revenue         \$ 1,238,100         1,194,535         (43,565           Expenditures         1,231,004         1,231,598         594           Net Revenue Over/(Under) Expenditures         7,096         (\$37,063)         (44,159)           Fund Balance, July 1         333,934         341,030         \$303,967           Fund Balance as Percent of Expenditures         27.7%         24.7%         24.7%           Student Activities Fund         2022-23         2023-24         Changes           Revenue         \$ 587,583         587,583         -           Expenditures         555,133         555,133         -           Net Revenue Over/(Under) Expenditures         32,450         32,450         -           Fund Balance, July 1         396,160         \$428,610         -           Fund Balance, June 30         \$428,610         \$461,060         -           2020 Capital Projects           2022-23         2023-24         -         -           Fund Balance, June 30         \$428,610         \$461,060         -           2022-23         2023-24         -         -           Fund Balance, June 30         \$160,388         130,000         (30,388           Expenditur		2022-23					
Expenditures         1,231,004         1,231,598         594           Net Revenue Over/(Under) Expenditures         7,096         (\$37,063)         (44,159)           Fund Balance, July 1         333,934         341,030         \$303,967           Fund Balance as Percent of Expenditures         27.7%         24.7%           Student Activities Fund           2022-23         2023-24           Final Budget         Initial Budget         Changes           Revenue         \$ 587,583         587,583         -           Expenditures         555,133         555,133         -           Net Revenue Over/(Under) Expenditures         32,450         32,450         -           Fund Balance, July 1         396,160         \$428,610         \$461,060           2020 Capital Projects           2022-23         2023-24         Final Budget         Initial Budget         Changes           Revenue         \$ 160,388         130,000         (30,388           Expenditures         7,793,842         5,164,500         (2,629,342           Net Revenue Over/(Under) Expenditures         (7,633,454)         (\$5,034,500)         2,598,954           Fund Balance, July 1         12,757,656							
Net Revenue Over/(Under) Expenditures							
Fund Balance, July 1 333,934 341,030 Fund Balance, June 30 \$341,030 \$303,967 Fund Balance as Percent of Expenditures 27.7% 24.7%  Student Activities Fund 2022-23 2023-24 Final Budget Initial Budget Changes Expenditures 555,133 555,133 -  Net Revenue Over/(Under) Expenditures 32,450 32,450 -  Fund Balance, July 1 396,160 \$428,610 Fund Balance, June 30 \$428,610 \$461,060   2022-23 2023-24 Final Budget Initial Budget Changes  Revenue \$ 160,388 130,000 (30,388) Expenditures 7,793,842 5,164,500 (2,629,342) Net Revenue Over/(Under) Expenditures (7,633,454) (\$5,034,500) 2,598,954 Fund Balance, July 1 12,757,656 5,124,202	·						
Fund Balance, June 30 Fund Balance as Percent of Expenditures  Student Activities Fund  2022-23 Final Budget Expenditures  Stypenditures  Pund Balance, June 30  Student Activities Fund  2022-23 Final Budget Expenditures  Net Revenue Over/(Under) Expenditures  Stypenditures  Net Revenue Over/(Under) Expenditures  Stypenditures  Stypend		•		(44,159)			
Student Activities Fund   2022-23   2023-24     Final Budget   Initial Budget   Changes   Student Activities Fund   2022-23   2023-24     Final Budget   Initial Budget   Changes   Stapenditures   Stapendi	•						
Student Activities Fund   2022-23   2023-24   Final Budget   Initial Budget   Changes							
2022-23   2023-24     Final Budget   Initial Budget   Changes   S87,583   587,583	Fund Balance as Percent of Expenditures	<u>21.1%</u>	<u>24.7%</u>				
Revenue         Final Budget         Initial Budget         Changes           Expenditures         \$ 587,583         587,583         -           Expenditures         \$ 555,133         \$ 555,133         -           Net Revenue Over/(Under) Expenditures         \$ 32,450         \$ 32,450         -           Fund Balance, July 1         \$ 396,160         \$ 428,610         -           Fund Balance, June 30         \$ 428,610         \$ 461,060         -           2022-23         2023-24         -         -           Final Budget         Initial Budget         Changes           Revenue         \$ 160,388         130,000         (30,388           Expenditures         7,793,842         5,164,500         (2,629,342           Net Revenue Over/(Under) Expenditures         (7,633,454)         (\$5,034,500)         2,598,954           Fund Balance, July 1         12,757,656         5,124,202	Student		2023-24				
Revenue         \$ 587,583         587,583         -           Expenditures         555,133         555,133         -           Net Revenue Over/(Under) Expenditures         32,450         32,450         -           Fund Balance, July 1         396,160         \$428,610         -           Fund Balance, June 30         \$428,610         \$461,060         -           2022-23         2023-24         -				Changes			
Expenditures 555,133 555,133 -  Net Revenue Over/(Under) Expenditures 32,450 32,450 -  Fund Balance, July 1 396,160 \$428,610  Fund Balance, June 30 \$428,610 \$461,060    2020 Capital Projects  2022-23 2023-24  Final Budget Initial Budget Changes  Revenue \$160,388 130,000 (30,388 130,000	Revenue			-			
Fund Balance, July 1 Fund Balance, June 30  2020 Capital Projects 2022-23 2023-24 Final Budget Initial Budget Changes Revenue \$ 160,388 130,000 (30,388 Expenditures 7,793,842 5,164,500 (2,629,342 Net Revenue Over/(Under) Expenditures (7,633,454) (\$5,034,500) 2,598,954 Fund Balance, July 1  12,757,656 5,124,202	Expenditures						
Fund Balance, July 1 Fund Balance, June 30  2020 Capital Projects 2022-23 2023-24 Final Budget Initial Budget Changes Revenue \$ 160,388 130,000 (30,388 Expenditures 7,793,842 5,164,500 (2,629,342 Net Revenue Over/(Under) Expenditures (7,633,454) (\$5,034,500) 2,598,954 Fund Balance, July 1  12,757,656 5,124,202	•			-			
Fund Balance, June 30         \$428,610         \$461,060           2020 Capital Projects           2022-23         2023-24           Final Budget         Initial Budget         Changes           Revenue         \$ 160,388         130,000         (30,388           Expenditures         7,793,842         5,164,500         (2,629,342           Net Revenue Over/(Under) Expenditures         (7,633,454)         (\$5,034,500)         2,598,954           Fund Balance, July 1         12,757,656         5,124,202	' ' '		3				
2022-23         2023-24           Final Budget         Initial Budget         Changes           Revenue         \$ 160,388         130,000         (30,388           Expenditures         7,793,842         5,164,500         (2,629,342           Net Revenue Over/(Under) Expenditures         (7,633,454)         (\$5,034,500)         2,598,954           Fund Balance, July 1         12,757,656         5,124,202	Fund Balance, June 30						
Revenue         Final Budget         Initial Budget         Changes           Revenue         \$ 160,388         130,000         (30,388           Expenditures         7,793,842         5,164,500         (2,629,342           Net Revenue Over/(Under) Expenditures         (7,633,454)         (\$5,034,500)         2,598,954           Fund Balance, July 1         12,757,656         5,124,202	2020 Capital Projects						
Revenue       \$ 160,388       130,000       (30,388         Expenditures       7,793,842       5,164,500       (2,629,342         Net Revenue Over/(Under) Expenditures       (7,633,454)       (\$5,034,500)       2,598,954         Fund Balance, July 1       12,757,656       5,124,202							
Expenditures         7,793,842         5,164,500         (2,629,342)           Net Revenue Over/(Under) Expenditures         (7,633,454)         (\$5,034,500)         2,598,954           Fund Balance, July 1         12,757,656         5,124,202							
Net Revenue Over/(Under) Expenditures       (7,633,454)       (\$5,034,500)       2,598,954         Fund Balance, July 1       12,757,656       5,124,202				(30,388)			
Fund Balance, July 1 12,757,656 5,124,202	Expenditures	-					
				2,598,954			
Fund Balance, June 30 \$5,124,202 \$89,702	Fund Balance, July 1	the same of the sa					
	Fund Balance, June 30	\$5,124,202	<u>\$89,702</u>				

# RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF GOODRICH AREA SCHOOLS

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the general fund of Goodrich Area Schools for fiscal year 2023-2024 which includes 6 mills of ad valorem taxes to be levied on commercial personal property and 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes and 7.75 mills to be levied on all properties for debt retirement be adopted as follows:

## **REVENUE**

Local Sources	\$ 1,752,037	
Other Local Revenue	\$ 386,904	
State Sources	\$ 21,133,608	
Federal Sources	\$ 546,946	
Other Financing Sources	\$ 95,277	
Transfers from Other Funds	\$ 65,000	
Total Revenue		\$ 23,979,772
Fund Balance, July 1, Available to Appropriate		\$ 4,419,707

Total Available to Appropriate \$ 28,399,479

BE IT FURTHER RESOLVED, that \$ 24,119,473 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

## **EXPENDITURES**

Instruction	
Basic Programs	\$ 11,935,832
Added Needs	\$ 2,478,782
Support Services	
Pupil Support	\$ 1,524,213
Instructional Staff Support	\$ 632,519
General Administration	\$ 509,500
School Administration	\$ 1,447,808
Business Services	\$ 263,524
Operations and Maintenance	\$ 2,869,201
Transportation	\$ 1,118,825
Central	\$ 620,029
Other	\$ 652,711
Community Services	\$ 35,000
Other Financing Uses	\$ 31,529

Total Appropriated \$ 24,119,473

Projected June 30, 2024 Fund Balance is \$4,280,006.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Education Fund of Goodrich Area Schools for fiscal year 2023-2024 be adopted as follows:

## REVENUE

Local Sources	\$ 460,500		
Total Revenue Fund Balance, July 1, Available to Appropriate		\$ \$	460,500 532,459
Total Available to Appropriate		\$	992,959

BE IT FURTHER RESOLVED, that \$529,916 of the total available to appropriate in the Community Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

## **EXPENDITURES**

Community Education Operations	\$	529,916
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Total Appropriated \$ 529,916

Projected June 30, 2024 Fund Balance is \$463,043.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Lunch Fund of Goodrich Area Schools for fiscal year 2023-2024 be adopted as follows:

#### REVENUE

Local Sources	\$ 648,600	
State Sources	\$ 91,984	
Federal Sources	\$ 453,951	
Total Revenue		\$ 1,194,535
Fund Balance, July 1, Available to Appropriate		\$ 341,030
Total Available to Appropriate		\$ 1,535,565

BE IT FURTHER RESOLVED, that \$1,231,598 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

#### **EXPENDITURES**

School Lunch Operations \$ 1,231,598

Total Appropriated \$ 1,231,598

Projected June 30, 2024 Fund Balance is \$303,967.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student Activities Fund of Goodrich Area Schools for fiscal year 2023-2024 be adopted as follows:

#### **REVENUE**

**Local Sources** 

Total Available to Appropriate

Total Revenue \$ 587,583
Fund Balance, July 1, Available to Appropriate \$ 428,610

\$

587,583

1,016,193

BE IT FURTHER RESOLVED, that \$555,133 of the total available to appropriate in the Student Activities Fund is hereby appropriated in the amounts and for the purposes set forth below:

## **EXPENDITURES**

Student Activities Expenditures \$ 555,133

Total Appropriated \$ 555,133

Projected June 30, 2024 Fund Balance is \$461,060.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2020 Capital Projects Fund of Goodrich Area Schools for fiscal year 2023-2024 be adopted as follows:

#### REVENUE

Local Sources	\$ 130,000		
Total Revenue Fund Balance, July 1, Available to Appropriate		\$ \$	130,000 5,124,202
Total Available to Appropriate		\$	5,254,202

BE IT FURTHER RESOLVED, that \$5,164,500 of the total available to appropriate in the Student Activities Fund is hereby appropriated in the amounts and for the purposes set forth below:

## **EXPENDITURES**

Capital Projects Expenditures \$ 5,164,500

\$ 5,164,500 Total Appropriated

Projected June 30, 2024 Fund Balance is \$89,702.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2020 Debt Service Fund of Goodrich Area Schools for fiscal year 2023-2024 be adopted as follows:

## REVENUE

Local Sources	\$ 4,615,100		
Total Revenue Fund Balance, July 1, Available to Appropriate		\$ \$	4,615,100 115,699
Total Available to Appropriate		\$	4,730,799

¢ 4615 100

BE IT FURTHER RESOLVED, that \$4,632,373 of the total available to appropriate in the Student Activities Fund is hereby appropriated in the amounts and for the purposes set forth below:

## **EXPENDITURES**

Debt Service Expenditures \$ 4,632,373

Total Appropriated \$ 4,632,373

Projected June 30, 2024 Fund Balance is \$98,426.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the principals and supervisors responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board;

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations not to exceed \$10,000 may be made upon the written authorization of the superintendent but no other transfers shall be made without approval of the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board education at such meeting;

## THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on June 26, 2023 at 6:00 p.m. in the Goodrich Area Schools Board of Education Room located at 8029 South Gale Road, Goodrich, Michigan 48438.

Ayes: Members Yuschak, VanSumeren, Schulte, Brown, Main, Herriman

and Bohlen

Nays: Members None

Motion declared adopted.

Ashley Herriman

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Goodrich Area Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 26, 2023 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.

Ashley Herriman

Secretary, Board of Education